

# Idaho Aviation Foundation

## INCOME AND EXPENSE

January - December 2014

|                                 | TOTAL               |
|---------------------------------|---------------------|
| <b>INCOME</b>                   |                     |
| Contract Services Income        | 980.00              |
| Direct Public Support           | 278,997.87          |
| Investments                     | 188.68              |
| Meal Income                     | 2,270.00            |
| Sales Income                    | 2,180.00            |
| Scholarship Revenue             | 10,000.00           |
| Unapplied Cash Payment Income   | 0.00                |
| <b>Total Income</b>             | <b>\$294,616.55</b> |
| <b>COST OF GOODS SOLD</b>       |                     |
| Cost of Goods Sold              | 2,889.16            |
| <b>Total Cost of Goods Sold</b> | <b>\$2,889.16</b>   |
| <b>GROSS PROFIT</b>             | <b>\$291,727.39</b> |
| <b>EXPENSES</b>                 |                     |
| Banking Fees                    | 2,448.37            |
| Business Expenses               | 175.00              |
| Contract Services               | 35,160.15           |
| Dinner Dance Expense            | 7,151.83            |
| Facilities and Equipment        | 3,144.31            |
| Food Expenses                   | 1,345.99            |
| Grant/Resolution Expenses       | 6,769.60            |
| Insurance                       | 1,346.00            |
| Marketing                       | 3,500.71            |
| Miscellaneous Costs             | 0.00                |
| Operations                      | 1,869.70            |
| Taxes                           | 465.56              |
| Training                        | 789.40              |
| Travel and Meetings             | 1,988.18            |
| <b>Total Expenses</b>           | <b>\$66,154.80</b>  |
| <b>NET OPERATING INCOME</b>     | <b>\$225,572.59</b> |
| <b>NET INCOME</b>               | <b>\$225,572.59</b> |